

Board Bulletin

December 18, 2015

Expenditure and Revenue Summary

As of November 30, 2015, revenues during the five (5) month period from July-November were trending above the target percentage. The County's actual revenues through November were at 48.67% of budget. At this same time last year, the County had received and booked 49.20% of its amended budget revenue. As of November 2013, the County had received 48.63% of its amended budget revenue.

The County's expenditures (including encumbrances) through November are trending on target at 41.75%. At this same time last fiscal year, the County had expended 40.95% of its amended budget. In FY 13-14, the County had expended 39.87% of the amended budget.

Please keep in mind, the timing of a couple large education related expenditures in FY 15-16 has skewed the multi-year comparisons.

The County's fund balance available for appropriation as of November 30 was at 38.41% of expenditures. Fund balance at this same time last fiscal year was at 39.04%. In FY 13-14, the fund balance as a percentage of expenditures as of November 30 was at 40.26%.

The County's General Fund cash position as of November, 2015 was \$25.13 million. This figure is \$363K (1.5%) higher than November 2014 and \$208K (0.83%) higher than November, 2013.

As of November 30, expenses exceeded revenues in the County's Group Health Fund by approximately \$25,500. However, please keep in mind, \$300,000 in Group Health Fund balance was appropriated to balance the fund at year-end. Thus, the Fund is still tracking \$275,000 to the good.

Collectively, expenditures in each of the County's enterprise funds (water, sewer and airport) are outpacing revenues. However, each fund is performing better financially at this time in FY 15-16 as compared to FY 14-15. It often takes several months for revenues to exceed expenditures due to several large expenditures at the beginning of the fiscal year and the lag associated with enterprise fund revenues.

Building and Land Use Trends

Below please find the county's economic development, land use, building permit and real estate transaction activity for the period from July to November in FY 15-16 as compared to the same time period in FY 14-15.

The majority of indicators continue to suggest development activity and capital outlay is increasing. The increase in economic development related sites visits and prospect meetings are also encouraging. Hopefully these potential projects will lead to further development, investment and job creation.

Indicator	July-Nov (FY 14-15)	July-Nov (FY 15-16)	% Diff.
New Active Leads in EDC	9	8	-11.1%
Site Visits and/or Prospect Meetings for EDC	31	37	19.4%
Building Permits Issued	1,166	1,368	17.3%
Total Permit Value (\$ millions)	14.66	30.65	109%
Major Subdivisions	2	2	-
Deeds of Trust Indexed	711	763	7.3%
Phone Calls Received-Central Permitting	5,615	7,789	38.7%
Customers Served-Central Permitting	1,183	1,664	40.7%

Upcoming Meetings & Events

Christmas Holiday

December 24-25
County Offices Closed